

MEDIA RELEASE

Reliance Foundation announces major scholarships commitment on Shri Dhirubhai Ambani's 90th birth anniversary

5000 UG, 100 PG Scholarships for 2022-23; over 50,000 in the next 10 years

- Merit-cum-means UG scholarship provides a grant of up to Rs. 2 lakh for study in any field
- Merit-based PG scholarship provides up to Rs. 6 lakh for study in select fields of engineering, technology and life sciences, and is accompanied by a holistic development programme
- Applications invited from across India. Last date to apply is 14 February 2023
- Mrs. Nita Ambani, Founder-Chairperson, Reliance Foundation says scholarships commitment reflects belief in the potential of India's youth to script India's glorious growth story
- Reliance Foundation Scholarships are now one of India's largest philanthropic scholarship initiatives for higher education

Mumbai, December 28, 2022: On the occasion of the 90th birth anniversary of Shri Dhirubhai Ambani, Founder - Chairman of Reliance Industries Limited, Reliance Foundation announced that it will significantly strengthen its commitment to youth, awarding 50,000 scholarships over the next 10 years for students pursuing higher education in India.

For the academic year 2022-23, Reliance Foundation will be awarding up to 5,000 merit-cum-means undergraduate scholarships of up to Rs. 2 lakh and up to 100 merit-based postgraduate scholarships of up to Rs. 6 lakh, both for the entire duration of study. Applications are open till **14 February 2023**.

"My father-in-law Shri Dhirubhai Ambani was a big believer in the power and potential of our youth. On the occasion of his 90th birth anniversary, we are delighted to announce our commitment to support 50,000 scholarships through the Reliance Foundation Undergraduate and Postgraduate Scholarships, over the next 10 years. Mukesh and I continue to believe that with the right support, this generation will script the most glorious next chapter of India's growth story, through knowledge, innovation and leadership," said Mrs. Nita Ambani, Founder - Chairperson, Reliance Foundation.

Half of India's population, or over 600 million Indians, is under the age of 25. Reliance Foundation is committed to strengthening young people's access to higher education in India. This year, the Reliance Foundation Undergraduate Scholarships aim to support up to 5,000 meritorious students based on a merit-cum-means criteria for

undergraduate college education, empowering them to continue their studies without financial burden. The Scholarships aim to enable students to become successful professionals and realize their dreams, unlocking their potential to lift themselves and their communities up and contributing towards India's future socio-economic development.

In addition to the scholarship grant, the Reliance Foundation Undergraduate Scholarships will provide scholars an opportunity to be part of a vibrant alumni network and an enabling support system. Students with a household income of under Rs. 15 lakh who are enrolled in first year of their undergraduate studies pursuing any subject stream of their choice can apply. The programme will also aim to encourage applications by girls and specially-abled students.

The Reliance Foundation Postgraduate Scholarships aim to enable and propel up to 100 of India's most talented postgraduate students who can think big, think green, think digital for the benefit of society, creating a cohort of excellence every year. This merit-based scholarship is open to all to apply and aims to identify and nurture future leaders of tomorrow and will be awarded following a rigorous selection process, including interviews with leading experts. Students pursuing education in the fields of Computer Science, Artificial Intelligence, Mathematics & Computing, Electrical and/or Electronics Engineering, Chemical Engineering, Mechanical Engineering, Renewable & New Energy, Material Science & Engineering and Life Sciences will be selected on the basis of merit. Students enrolled in the first year of their postgraduate studies can apply. In addition to providing a generous grant, the Reliance Foundation Postgraduate Scholarships will provide a holistic development programme, consisting of expert interactions, industry exposure and volunteering opportunities.

The Dhirubhai Ambani Scholarship, launched in 1996, and the Reliance Foundation Scholarships launched in 2020 have impacted the lives of 13,000 youth across India by helping them pursue higher education from premier institutes and take leadership positions in their communities and at reputed organisations in India and abroad. The Reliance Foundation Scholarships have nurtured highly talented UG and PG students holistically to empower them to innovate for social good. Through these efforts, the Reliance Foundation Scholarships aim to strengthen the motivation of India's youth towards educational excellence and spur their professional growth.

For more details about the Reliance Foundation Scholarships and to apply, visit www.scholarships.reliancefoundation.org.

About Reliance Foundation

Reliance Foundation, the philanthropic arm of Reliance Industries Limited, aims to play a catalytic role in addressing the India's development challenges through innovative and sustainable solutions. Led by Founder and Chairperson Smt. Nita Ambani, Reliance Foundation is relentlessly working to facilitate transformative changes for the overall wellbeing and higher quality of life for all. Reliance Foundation is focused on addressing the nation's development challenges in rural transformation, education, health, sports for development,

disaster management, women empowerment, urban renewal and arts, culture and heritage, and has touched the lives of more than 64 million people across India, in more than 53,000 villages and several urban locations. For more information, please visit https://www.reliancefoundation.org/